

## Balance Sheet for Nautilus Hosting

### Assets

What you own or control, such as cash on hand, money that you expect to collect from customers, inventory, company vehicles, and money in the bank.

### Assets

Cash and bank	\$123,967.11
Other current assets	\$37,510.80
Long term assets	\$0.00

**Long term assets** **\$161,477.91**

The value of everything you own or control.

### Liabilities

What you owe, such as debts, loans, or credit cards, wages and salaries, rent and utilities, money owed to suppliers, and taxes.

### Liabilities

Current liabilities	\$5,083.56
Long term liabilities	\$13,560.00

**Total liabilities** **\$18,643.56**

The cost of everything you owe.

### Equity

What you own and control minus what you owe. Your piece of the business holdings after paying your debts.

### Equity

Retained earnings	\$142,834.35
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**Total equity** **\$142,834.35**

The value of your assets minus your liabilities.

## Assets

What you own or control, such as cash on hand, money that you expect to collect from customers, inventory, company vehicles and money in the bank.

**TOTAL:** The value of everything you own or control.

## Liabilities

What you owe, such as debts, loans or credit cards, wages and salaries, rent and utilities, money owed to suppliers and taxes.

**TOTAL:** The value of everything you owe.

## Equity

What you own and control minus what you owe. Your piece of the business holdings after paying your debts and obligations.

**TOTAL:** The value of your assets minus your liabilities.

There you go! Now you know how to read a balance sheet. But remember: Your balance sheet is only as accurate as your bookkeeping. If you don't enter the numbers, your balance sheet can't tally them