

Name of School Address	Project date from _____ through _____												Student total	Income YR	
<u>Projected income</u>	Cost	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec		
ANTICIPATED STUDENTS			10	15	20	20	20	20	20	20	20	20	20	205	
[INSERT COURSE NAME]	\$500	\$ -	\$ 5,000	\$ 7,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000		\$ 102,500
ANTICIPATED STUDENTS			8	10	15	15	15	15	15	15	15	15	15	153	
[INSERT COURSE NAME]	\$ 300	-	2,400	3,000	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500		45,900
Books			200	300	500	500	500	500	500	500	500	500	500		5,000
			\$ 7,600	\$ 10,800	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		\$ 153,400
Student refund (3%)	1 Student	-	500	500	500	500	500	500	500	500	500	500	500		5,500
Earned Tuition		\$ -	\$ 7,100	\$ 10,300	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	358	\$ 148,258
<u>Expenses</u>															
Personnel		\$ 2,100	\$ 2,100	\$ 2,100	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		\$ 33,300
Payroll tax		200	200	200	300	300	300	300	300	300	300	300	300		3,300
Health Ins		300	300	300	300	300	300	300	300	300	300	300	300		3,600
Rent/lease		1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700		20,400
Rent Ins		30	30	30	30	30	30	30	30	30	30	30	30		360
Utilities		100	100	100	100	100	100	100	100	100	100	100	100		1,200
Supplies		100	100	100	170	170	170	170	170	170	170	170	170		1,830
Advertising		200	200	200	200	200	200	400	400	400	400	400	400		3,600
Phones		60	60	60	60	60	60	60	60	60	60	60	60		720
Networking/Web		20	20	20	20	20	20	20	20	20	20	20	20		240
Loan		200	200	200	200	200	200	200	200	200	200	200	200		2,400
Annual [Audited] Financial Statement**		-	-	-	-	-	-	-	-	-	-	-	5,000		5,000
Other		60	60	60	60	60	60	60	60	60	60	60	60		720
Total expense		\$ 5,070	\$ 5,070	\$ 5,070	\$ 6,140	\$ 6,140	\$ 6,140	\$ 6,340	\$ 6,340	\$ 6,340	\$ 6,340	\$ 6,340	\$ 11,340		\$ 76,670
Profit - Loss		\$ (5,070)	\$ 2,030	\$ 5,230	\$ 8,360	\$ 8,360	\$ 8,360	\$ 8,160	\$ 8,160	\$ 8,160	\$ 8,160	\$ 8,160	\$ 3,160		\$ 71,230
Cash on Hand*		10,000											5000		15000

Cash on Hand for Startup

\* Schools must have adequate cash on hand to cover expenses and tuition refunds for any months demonstrating a loss.

\*\*Projection for cost of audited financial statement is determined by an independent certified public accountant.

Name of School Address	Project date from _____ through _____												Student total	Income YR	
<u>Projected income</u>	Cost	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec		
ANTICIPATED STUDENTS		20	20	20	20	20	20	20	20	20	20	20	20	240	
[INSERT COURSE NAME]	\$550	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000		\$ 132,000
ANTICIPATED STUDENTS		15	15	15	15	15	15	15	15	15	15	15	15	180	
[INSERT COURSE NAME]	\$ 350	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250		63,000
Books		500	500	500	500	500	500	500	500	500	500	500	500		6,000
		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		\$ 201,000
Student refund (3%)	1 Student	500	500	500	500	500	500	500	500	500	500	500	500		6,000
Earned Tuition		\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500	420	\$ 174,420
<u>Expenses</u>															
Personnel		\$ 2,100	\$ 2,100	\$ 2,100	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		\$ 33,300
Paroll tax		200	200	200	300	300	300	300	300	300	300	300	300		3,300
Health Ins		300	300	300	300	300	300	300	300	300	300	300	300		3,600
Rent/lease		1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700		20,400
Rent Ins		30	30	30	30	30	30	30	30	30	30	30	30		360
Utilities		100	100	100	100	100	100	100	100	100	100	100	100		1,200
Supplies		100	100	100	170	170	170	170	170	170	170	170	170		1,830
Advertising		200	200	200	200	200	200	400	400	400	400	400	400		3,600
Phones		60	60	60	60	60	60	60	60	60	60	60	60		720
Networking/Web		20	20	20	20	20	20	20	20	20	20	20	20		240
Loan		200	200	200	200	200	200	200	200	200	200	200	200		2,400
Annual Required Assessments*			125			125		125		125		125			500
Other		60	60	60	60	60	60	60	60	60	60	60	60		720
<b>Total expense</b>		<b>\$ 5,070</b>	<b>\$ 5,195</b>	<b>\$ 5,070</b>	<b>\$ 6,140</b>	<b>\$ 6,265</b>	<b>\$ 6,140</b>	<b>\$ 6,340</b>	<b>\$ 6,465</b>	<b>\$ 6,340</b>	<b>\$ 6,340</b>	<b>\$ 6,465</b>	<b>\$ 6,340</b>		<b>\$ 72,170</b>
<b>Profit - Loss</b>		<b>\$ 9,430</b>	<b>\$ 9,305</b>	<b>\$ 9,430</b>	<b>\$ 8,360</b>	<b>\$ 8,235</b>	<b>\$ 8,360</b>	<b>\$ 8,160</b>	<b>\$ 8,035</b>	<b>\$ 8,160</b>	<b>\$ 8,160</b>	<b>\$ 8,035</b>	<b>\$ 8,160</b>		<b>\$ 101,830</b>

\*Assessment projection reflects minimum. Actual assesments may be higher based on 1% of Gross Tuition Income.